

Services Committee - Library Budget 2023-24

Saltash Town Council

For the 3 months ended 31 July 2023

Account	Actual Received/Spend 2022/23	EMF Balances B/F 2022/23	To/From Reserves & Budget Virements 2023/24	Budget 2023/24	Actual Received/Spend YTD 2023/24	Actual Funds To Receive/Available to Date 2023/24	Precept 2024/2025	Notes	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29
<b>Library Operating Income</b>												
<b>Library Income</b>												
4517 LI Library - Replacement Membership Cards	656	0	0	48	300	(252)	600	Based on YTD Income	644	692	743	798
4518 LI Library - Photocopying Fees	999	0	0	600	320	280	1,200	Based on YTD Income	1,288	1,383	1,484	1,593
4524 LI Library Book Sales	481	0	0	320	138	182	540	Based on YTD Income	580	623	669	718
4526 LI Library Activity Income	0	0	0	250	0	250	250	Based on YTD Income	269	289	311	334
4527 LI Library Vending Machines Income	0	0	0	50	0	50	50	Based on YTD Income	54	58	63	68
4529 LI Library Activities Funding Income	1,690	1,180	0	600	0	1,780	600	Based on YTD Income	644	692	743	798
<b>Total Library Income</b>	<b>3,825</b>	<b>1,180</b>	<b>0</b>	<b>1,868</b>	<b>758</b>	<b>2,290</b>	<b>3,240</b>		<b>3,479</b>	<b>3,737</b>	<b>4,013</b>	<b>4,309</b>
<b>Total Library Operating Income</b>	<b>3,825</b>	<b>1,180</b>	<b>0</b>	<b>1,868</b>	<b>758</b>	<b>2,290</b>	<b>3,240</b>		<b>3,479</b>	<b>3,737</b>	<b>4,013</b>	<b>4,309</b>
<b>Library Operating Expenditure</b>												
<b>Library Expenditure</b>												
6900 LI Rates - Library	13,473	0	0	15,804	13,099	2,705	16,958	Current Budget + 7.3% CPI	18,196	19,525	20,951	22,481
6901 LI Water Rates - Library	558	0	0	364	91	273	391	Current Budget + 7.3% CPI	420	451	484	520
6902 LI Gas - Library	4,788	0	0	5,623	9	5,614	6,034	Current Budget + 7.3% CPI	6,475	6,948	7,456	8,001
6903 LI Electricity - Library	1,494	0	0	5,000	743	4,257	5,365	Current Budget + 7.3% CPI	5,757	6,178	6,629	7,113
6904 LI Fire & Security Alarm - Library	629	0	0	1,033	327	706	1,109	Current Budget + 7.3% CPI	1,190	1,277	1,371	1,472
6908 LI Cleaning Materials & Equipment - Library	1,072	0	0	1,854	52	1,802	1,990	Current Budget + 7.3% CPI	2,136	2,292	2,460	2,640
6909 LI Boiler Service & Maintenance - Library	858	0	0	1,135	194	941	1,218	Current Budget + 7.3% CPI	1,307	1,403	1,506	1,616
6910 LI General Repairs & Maintenance - Library	991	0	0	2,270	151	2,119	2,436	Current Budget + 7.3% CPI	2,614	2,805	3,010	3,230
6911 LI TV License & PRS - Library	0	0	0	428	0	428	460	Current Budget + 7.3% CPI	494	531	570	612
6913 LI Refreshment Costs - Library	0	0	0	284	0	284	305	Current Budget + 7.3% CPI	328	352	378	406
6914 LI Equipment - Library	155	0	0	750	0	750	805	Current Budget + 7.3% CPI	864	928	996	1,069
6918 LI Professional Fees (Private Contractors)	11	0	0	20,000	0	20,000	21,460	Current Budget + 7.3% CPI	23,027	24,708	26,512	28,448
6920 LI Legionella Risk Assessment - Library	385	0	0	495	140	355	532	Current Budget + 7.3% CPI	571	613	658	707
6921 LI IT & Office Costs - Library	2,498	0	0	1,652	806	846	1,773	Current Budget + 7.3% CPI	1,903	2,042	2,192	2,353
6922 LI Library Activities	2,883	0	250	2,370	1,025	1,595	2,544	Current Budget + 7.3% CPI	2,730	2,930	3,144	3,374
6923 LI PWLB Loan Repayment & Interest	12,420	0	0	23,000	12,299	10,701	24,679	Based on Repayment Loan Schedule	26,481	28,415	30,490	32,716
6975 LI Home Library Service	0	0	82	0	152	(70)	700	Needs a Budget?	0	0	0	0
<b>Total Library Expenditure</b>	<b>42,216</b>	<b>0</b>	<b>332</b>	<b>82,062</b>	<b>29,087</b>	<b>53,307</b>	<b>88,059</b>		<b>94,493</b>	<b>101,398</b>	<b>108,807</b>	<b>116,758</b>
<b>Library Staffing Expenditure</b>												
Library Staff Expenses	103	0	0	2,144	16	2,128	2,301	Current Budget + 7.3% CPI	2,469	2,650	2,844	3,052
6682 ST LI Staff Training (Library)	0	0	0	1,101	168	933	1,182	Current Budget + 7.3% CPI	1,269	1,362	1,462	1,569
Library Staffing Costs	131,675	0	875	136,189	44,275	92,789	140,275	PROVISIONAL FIGURE - Based on 2023/2024 Budget + 3%	150,516	161,504	173,294	185,945
<b>Total Library Staffing Expenditure</b>	<b>131,778</b>	<b>0</b>	<b>875</b>	<b>139,434</b>	<b>44,459</b>	<b>95,850</b>	<b>143,758</b>		<b>154,254</b>	<b>165,516</b>	<b>177,600</b>	<b>190,566</b>
<b>Total Operating Expenditure</b>	<b>173,994</b>	<b>0</b>	<b>1,207</b>	<b>221,496</b>	<b>73,546</b>	<b>149,157</b>	<b>231,817</b>		<b>248,747</b>	<b>266,914</b>	<b>286,407</b>	<b>307,324</b>
<b>Total Library Operating Expenditure</b>	<b>173,994</b>	<b>0</b>	<b>1,207</b>	<b>221,496</b>	<b>73,546</b>	<b>149,157</b>	<b>231,817</b>		<b>248,747</b>	<b>266,914</b>	<b>286,407</b>	<b>307,324</b>
<b>Total Library Operating Surplus/ Deficit</b>	<b>(170,168)</b>	<b>1,180</b>	<b>(1,207)</b>	<b>(219,628)</b>	<b>(72,788)</b>	<b>(146,867)</b>	<b>(228,577)</b>		<b>(245,268)</b>	<b>(263,177)</b>	<b>(282,394)</b>	<b>(303,015)</b>
<b>Library EMF Expenditure</b>												
6971 LI EMF Saltash Library Property Refurbishment	10,741	213,363	0	10,000	0	223,363	0		0	0	0	0
6972 LI EMF Library Equipment & Furniture	830	11,522	0	0	0	11,522	0		0	0	0	0
6973 LI EMF Loan Repayments	0	23,000	0	0	0	23,000	0		0	0	0	0
6698 ST LI EMF Staff Contingency (Library)	0	15,000	0	0	0	15,000	0		0	0	0	0
<b>Total Library EMF Expenditure</b>	<b>11,571</b>	<b>262,885</b>	<b>0</b>	<b>10,000</b>	<b>0</b>	<b>272,885</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Library Expenditure (Operational &amp; EMF)</b>	<b>185,565</b>	<b>262,885</b>	<b>1,207</b>	<b>231,496</b>	<b>73,546</b>	<b>422,042</b>	<b>231,817</b>		<b>248,747</b>	<b>266,914</b>	<b>286,407</b>	<b>307,324</b>
<b>Total Library Budget Surplus/ (Deficit)</b>	<b>(181,740)</b>	<b>(261,705)</b>	<b>(1,207)</b>	<b>(229,628)</b>	<b>(72,788)</b>	<b>(419,752)</b>	<b>(228,577)</b>		<b>(245,268)</b>	<b>(263,177)</b>	<b>(282,394)</b>	<b>(303,015)</b>

To/From Reserves & Budget Virements 2023/24

- Virement from General Reserves to Library Staffing Costs - £875 - PE 99/22/23
- Virement from 6974 EMF Library Funding to 6922 Library Activities - £250 - LI 64/22/23
- Income from Cornwall Council - 6975 EMF Home Library Service - £82